



## **Phase Bioscience Licenses Key Patent Portfolio, Adds Expert in Protein Engineering IP Protection**

Morrisville, NC, September 23, 2008 — Phase Bioscience, Inc., (PhaseBio™) a development stage biotechnology company, announced today that it has secured worldwide, exclusive rights to several issued patents relevant to key aspects in the therapeutic use of elastin-like polypeptide (ELP) technology. Collectively, these patents are known as the “Urry Portfolio.”

“Professor Urry filed the first patents for this powerful technology platform,” says Dr. Christopher Prior, CEO of PhaseBio. “Combined with our own substantial IP and the large portfolio we’ve in-licensed from Duke University, PhaseBio controls the landscape for therapeutics attached to an ELP as well as use of our unique deltaPhase™ system for expression and purification of proteins.”

In addition, PhaseBio announced that it has retained Dr. Michael Tuscan, Esq. of Cooley Godward Kronish LLP as its lead counsel for all Intellectual Property. Dr. Tuscan, an expert in protein engineering IP, was named as one of Washington's top IP attorneys by the *Washington Business Journal* and has been selected in the 2006, 2007 and 2008 editions of *The Best Lawyers in America*. He and his colleagues at Cooley focus on providing comprehensive legal services to the biotechnology industry, including the development, execution and enforcement of worldwide market exclusivity strategies for products and technologies for small and emerging biotechnology companies.

“We are very pleased to be working with Dr. Prior and his team again,” said Dr. Tuscan. “The technology is quite unique and PhaseBio’s intellectual property portfolio is both broad and deep. We look forward to augmenting the company’s IP and adding additional value.”

“We are a product driven company,” explained Dr. Prior. “We’ve worked with Mike extensively in the past and the results have been extremely successful. No one knows the IP landscape for fusion proteins better than Michael Tuscan. With Mike on our team, we will have all the protection we need to develop new versions of blockbuster fusion proteins and fusion peptides.”

### **About Phase Bioscience, Inc.**

Phase Bioscience, Inc. (PhaseBio), located in Research Triangle Park, NC, is a development stage, privately held protein engineering company focused on developing the next generation of biopharmaceuticals. The company’s versatile technology is based on biopolymers of elastin-like repeating subunits to which drugs can be attached or peptides and proteins genetically fused, enhancing the pharmacology and delivery of therapeutics.

The technology provides greatly improved efficiency in bio-manufacturing via improved expression and rapid purification (deltaPhase), providing attractive Cost of Goods (COGs).

Contact:

June Edgerton

Office Manager

[june.edgerton@phasebio.com](mailto:june.edgerton@phasebio.com)

919 535 8861

4020 Aerial Center Parkway, Suite 101

Morrisville, NC 27560